

PROMONT HILLSIDE PRIVATE LIMITED

(A subsidiary of TATA HOUSING DEVELOPMENT COMPANY LIMITED)

August 5, 2022

To,
The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001

Dear Sir/Madam,

Sub: Submission of Unaudited Financial Results for the quarter ended June 30, 2022

Ref.: Scrip Code: 973905

Pursuant to Regulations 51(2) and 52 read with Part B of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ("Listing Regulations"), we wish to inform that the Board of Directors of Promont Hillside Private Limited ("the Company") at their Meeting held today, i.e., August 5, 2022, has, *inter-alia* considered and approved the Unaudited Financial Results of the Company for the quarter ended June 30, 2022. In this regard, please find enclosed the following:

1. Financial Results together with Limited Review Report issued by M/s. T. P. Ostwal & Associates LLP, Chartered Accountants, the Statutory Auditors of the Company pursuant to Regulations 51(2) and 52 of Listing Regulations; and
2. Disclosure to be submitted in terms of Regulations 52(4) and 54 of Listing Regulations forming part of the Financial Results.

In compliance with Regulation 52(7) of the Listing Regulations, we wish to inform that the issue proceeds of Non-Convertible Debt Securities issued by the Company have been fully utilised for the purpose/objects for which the proceeds were raised.

Further, in compliance with Regulation 52(8) of the Listing Regulations, we are arranging to publish the aforesaid financial results in the newspapers within 2 working days of conclusion of this Board Meeting. These financial results are also being made available on the Company's website i.e. <http://tatarealty.in>.

Further, at the said meeting, the Board of Directors of the Company have also considered and approved the appointment of Ms. Heta Solanki, a qualified Company Secretary, (ACS No. 64034) as the Compliance Officer under Regulation 6 of the Listing Regulations.

Regd. Office: E Block, Voltas Premises, T. B. Kadam Marg, Chinchpokli, Mumbai, Maharashtra - 400033

CIN: U45400MH2012PTC227897

• Tel. 91 22 6661 4444 • Fax: 91 22 6661 4452 • Email: thdcsec@tatarealty.in
Website: www.tatarealty.in

PROMONT HILLSIDE PRIVATE LIMITED

(A subsidiary of TATA HOUSING DEVELOPMENT COMPANY LIMITED)

We request you to take the same on record.

For Promont Hillside Private Limited

Reshma Chheda
Director
DIN: 08364424

CC:
Axis Trustee Services Limited
Debenture trustee
The Ruby I 2nd Floor I SW I 29 Senapati Bapat Marg,
Dadar west, Mumbai - 400 028

Regd. Office: E Block, Voltas Premises, T. B. Kadam Marg, Chinchpokli, Mumbai, Maharashtra - 400033
CIN: U45400MH2012PTC227897

• Tel. 91 22 6661 4444 • Fax: 91 22 6661 4452 • Email: thdcsec@tatarealty.in
Website: www.tatarealty.in

T. P. Ostwal & Associates LLP

CHARTERED ACCOUNTANTS

Suite#1306-1307, 13th Floor, Lodha Supremus, Senapati Bapat Marg, Lower Parel, Mumbai 400 013

+91 22 49454000 (Board) ☎ Fax: +91 22 49454010

Web: <http://www.tpostwal.in>, E-mail: itax@tpostwal.in

Independent Auditor's Review Report on Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Promont Hillside Private Limited**

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **Promont Hillside Private Limited ("the Company")**, for the Quarter ended June 30, 2022 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulations').
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 52 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For T. P. Ostwal & Associates LLP
Chartered Accountants
Registration Number: 124444W/W100150


Dharmesh K. Dalal

Partner

Membership Number: 103590

UDIN: 22103590A0IQV13955

Place: Mumbai

Date: August 05, 2022



Promont Hillside Private Limited			
Statement of Financial Results for the Quarter and three month period ended 30 June 2022			
(₹ in lakhs)			
Particulars	For three months period ended 30 June 2022 (Unaudited)	For three months period ended 31 March 2022 (Unaudited)	For the year ended 31 March 2022 (Audited)
Income			
I Revenue from operations	-	-	-
II Other income	-	-	-
III Total Income (I + II)	-	-	-
Expenses			
Finance costs	1,365.71	1,255.40	5,065.59
Other expenses	9.40	33.38	37.48
IV Total Expenses	1,375.11	1,288.78	5,103.07
V Loss before tax (III - IV)	1,375.11	1,288.78	5,103.07
Tax expenses			
Current Tax	-	-	-
Deferred Tax charge	-	-	-
Total tax expenses	-	-	-
VII Loss for the period (V - VI)	1,375.11	1,288.78	5,103.07
VIII Other Comprehensive Income:			
Items that will not be reclassified to profit or loss			
Remeasurements of defined benefit liability	-	-	-
Income tax relating to items that will not be reclassified to profit or loss	-	-	-
Total other comprehensive loss for the period, net of tax	-	-	-
IX Total Comprehensive Loss for the period (VII + VIII)	1,375.11	1,288.78	5,103.07
Earnings per equity share (Face Value per share Rs.10 each)			
X			
(1) Basic (in Rs.)*	(13,751.10)	(12,887.80)	(51,030.70)
(2) Diluted (in Rs.)*	(13,751.10)	(12,887.80)	(51,030.70)



ke

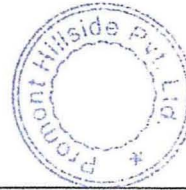


Notes:

- 1 The financial results for the three month period ended 30 June 2022 have been reviewed and approved by the Board of Directors in their meeting held on 05 August 2022. The quarterly results have been subject to limited review.
- 2 The financial results of the Company have been prepared in accordance with the Indian Accounting Standards ("Ind AS") modified under Section 133 of the Companies Act, 2013 read together with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) and in terms of Regulation 52 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
In accordance with SEBI circular number SEBI/HO/DDHS/CIRC/2021/000000637 dated October 5, 2021, the Company has availed an exemption w.r.t. presentation of corresponding quarterly financial results for the quarter ended 30 June 2021. Accordingly the corresponding three months figures have also not been presented.
- 3 The Company is engaged only in the business of development of property and related activities in India. It has no other reportable segments in terms of Indian Accounting Standard (IndAS) 108 on Segment Reporting specified under Section 133 of the Companies Act, 2013 and the relevant provisions of the Companies Act, 2013 ("the 2013 Act").
- 4 Previous period figures have been re-grouped / re-classified wherever necessary, to conform to current period's classification in order to comply with the requirements of the amended Schedule III to the Companies Act, 2013
- 5 The Statement includes the results for the quarter ended March 31, 2022 being the balancing figure between audited figures in respect of the full financial year and interim financial statements for the period April 1, 2021 to December 31, 2021 which were audited by the auditor.

For and on behalf of Promont Hillside Private Limited

CIN: U45400MH2012PTC227897



Reshma Kapil Chheda
Director

Place: Mumbai
Dated : 05 August 2022

DIN No: 08364424

Promont Hillside Private Limited

Statement of Unaudited Financial Results for the three months period ended 30 June 2022

Additional disclosures as per Regulation 52 (4) and 54 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015:

Sr. No.	Particulars	For three months	For three months	For the year
		period ended 30 June 2022 (Unaudited)	period ended 31 March 2022 (Unaudited)	ended 31 March 2022 (Audited)
(a)	Debt-Equity ratio (in times)	-2.09	-2.17	-2.17
	Formula used for the computation of Debt Equity Ratio = Long Term & Short Term Borrowings / Net Worth			
(b)	Debt Service Coverage ratio (DSCR) (in times)	-0.01	-0.00	-0.00
	Formula used for the computation of DSCR = Profit before Finance costs, Tax, Impairment of investment in and loans given to subsidiaries and joint ventures and Depreciation / (Gross Finance Cost + Principal payment of long term debt during the period)			
(c)	Interest Service Coverage Ratio (ISCR) (in times)	-0.01	-0.03	-0.01
	Formula used for the computation of ISCR = Profit before Finance costs, Tax, Impairment of investment in and loans given to subsidiaries and joint ventures and Depreciation/Gross Finance Cost			
(d)	Outstanding redeemable preference shares (quantity and value)	As the Company has not issued any redeemable preference shares during the period / year. Hence, this clause is not applicable.		
(e)	Capital redemption reserve / Debenture redemption reserve	The Company has not created debentures redemption reserve as per Section 71 of the Companies Act, 2013 due to loss during the period / year.		
(f)	Net-worth (Rupees in lakhs) (Total Equity)	-32,407.48	-31,032.37	-31,032.37
(g)	Net Loss after tax (Rupees in Lakhs)	1,375.11	1,288.78	5,103.07
(h)	Earnings per equity share (Face Value per share Rs.10 each)			
	(a) Basic (in Rs.) (not annualised)	(13,751.10)	(12,887.80)	(51,030.70)
	(b) Diluted (in Rs.) (not annualised)	(13,751.10)	(12,887.80)	(51,030.70)
(i)	Current ratio (in times)	30.46	41.21	41.21
	Formula used for the computation of Current Ratio = Current Assets / Current Liabilities excluding Short Term Borrowings			
(j)	Long Term Debt to Working capital (in times)	1.89	1.86	1.86
	Formula used for the computation of Long Term Debt to Working capital = (Long Term Borrowings + Current Maturities of Long Term Borrowings) / Net Working Capital excluding Short Term Borrowings			
(k)	Bad debts to Account Receivable ratio (in %)	As the company does not have any Trade receivable, no reporting for this clause.		
	Formula used for the computation of Bad debts to Account Receivable Ratio = Bad Debts / Average Trade Receivable			
(l)	Current liability ratio (%)	1.75%	1.32%	1.30%
	Formula used for the computation of Current liability ratio = Current Liabilities excluding Short Term Borrowings / Total Liabilities			

Re



Promont Hillside Private Limited

Statement of Unaudited Financial Results for the three months period ended 30 June 2022

Additional disclosures as per Regulation 52 (4) and 54 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015:

(m)	Total debts to Total assets (in %)	182.61%	181.18%	181.13%
	Formula used for the computation of Total debts to Total assets = Long Term & Short Term Borrowings / Total Assets			
(n)	Debtors turnover (in times) (annualised)	As the company does not have any Revenue from operations, no reporting for this clause.		
	Formula used for the computation of Debtors turnover = Revenue from operations / Average Trade Receivable			
(o)	Inventory turnover (in times) (annualised)	As the company does not have any Revenue from operations, no reporting for this clause.		
	Formula used for the computation of Inventory turnover = Revenue from operations / Average Inventory			
(p)	Operating margin (in %)	As the company does not have any Revenue from operations, no reporting for this clause.		
	Formula used for the computation of Operating margin = Profit before Depreciation, Finance costs, Impairment of investment in and loans given to subsidiaries and joint ventures, Tax and Exceptional Item (less) Other Income / Revenue from operations			
(q)	Net Profit margin (in %)	As the company does not have any Revenue from operations, no reporting for this clause.		
	Formula used for the computation of Net Profit margin = Loss after tax / Revenue from operations			
(r)	Asset cover available, in case of non-convertible debt securities (Unsecured) (in times)	1.24	1.21	1.21
	Formula used for the computation of Asset Cover Ratio (Unsecured) = Total Assets pledged for secured NCD's / Outstanding Balance of Secured NCD's	As at 31 March 2022 the asset were unsecured and as on 30 June 2022 the assets are secured.		
(s)	The extent and nature of securities created and maintained with respect to unsecured listed non-convertible debt security	All the Secured NCD's issued by the Company and outstanding as on 30th June 2022 are fully secured as on date, as per terms of security being offered at the time of its issuance		
(t)	There was no deviation in the use of proceeds from issue of Non Convertible Debt Securities.			

For and on behalf of Promont Hillside Private Limited

CIN: U45400MH2012PTC227897



Reshma Kapil Chheda

Reshma Kapil Chheda

Director

DIN No: 08364424

Place: Mumbai

Dated : 05 August 2022

Promont Hillside Private Limited

Additional disclosures as per Regulation 52 (7) of Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015:

Statement of Deviation / Variation in utilisation of funds raised

Mode of Fund Raising	Public Issue / Private Placement
Type of instrument	Non Convertible debentures / Non-Convertible Redeemable Preference Shares
Date of Raising Funds	31st March 2022
Amount Raised (Rs. In Crores)	300
Report filed for six months ended	N.A
Is there a Deviation / Variation in use of funds raised	N.A
Whether any approval is required to vary the objects of the issue stated in the prospectus' offer document?	N.A
If yes, details of the approval so required?	N.A
Date of approval	N.A
Explanation for the Deviation / Variation	N.A
Comments of the Board of Directors after review	N.A
Comments of the auditors, if any	N.A

Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	Modified Object, if any	Original Allocation (Rs crore)	Modified allocation, if any	Funds Utilised (Rs crore)	Amount of Deviation/Variation for the half year according to applicable object (INR Crores and in %)	Remarks if any
Proceeds from the Debenture issuance shall be utilized for the purpose of: (i) reimbursement of Project cost already incurred, (ii) for repayment of promoter's inter corporate deposits and interest thereon; (iii) towards costs to be incurred in Project development; and (iv) general corporate purposes of the Issuer.	NA	300	NA	300	NA	NA

Deviation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed.

For and on behalf of Promont Hillside Private Limited
CIN: U45400MH2012PTC227897



Reshma Kapil Chheda

Reshma Kapil Chheda
Director
DIN No: 08364424

Place: Mumbai
Dated : 05 August 2022