



July 3, 2020

The General Manager  
Corporate Relations Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 001

**Ref.: Scrip Code: 959270, 959497, 959498, 959624, 959625 and 959641**

**Sub:- Audited Financial Results for March 31, 2020, under Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other documents therewith.**

Dear Sir/Madam,

In reference to captioned subject, we wish to inform that the Board of Directors at its meeting held today i.e., July 3, 2020 has approved the Audited Financial Results of the Company for the financial year ended March 31, 2020. Accordingly, please find enclosed the following:

1. Audited Financial results for the year ended March 31, 2020 alongwith the Auditors Report thereon;
2. Disclosure to be submitted in terms of Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
3. Certificate signed by debenture trustee pursuant to Regulation 52 (4) & (5) of SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015 for the year ended March 31, 2020.

We hereby declare that M/s. BSR & Co. LLP, Chartered Accountants, the Statutory Auditors of the Company have issued Audit Reports with unmodified opinion on the audited financial statements for the financial year ended March 31, 2020 and the Board had taken note of the same.

TATA HOUSING DEVELOPMENT COMPANY LIMITED  
CIN: U45300MH1942PLC003573  
Regd. Office:- E Block, Voltas Premises, T. B. Kadam Marg, Chinchpokli,  
Mumbai – 400 033  
Tel. 022-6661 4444 Fax: 022-6661 4452 E-mail: [thdcsec@tatarealty.in](mailto:thdcsec@tatarealty.in)  
Website: [www.tatahousing.com](http://www.tatahousing.com)



Further, pursuant to regulation 52(7) of SEBI (LODR) Regulation, 2015, we hereby confirm that there were no material deviations in the use of proceeds of listed non-convertible debt securities from the objects stated in the offer document.

In accordance with SEBI circular dated May 12, 2020 read with circular dated April 17, 2020 granting relaxation from the provisions of Regulation 52(8) of the SEBI (LODR) Regulations, the above financial results will not be advertised in the newspapers.

Further, we wish to inform that the pursuant to SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018, the Company has been identified as "Large Entity" as on March 31, 2020.

Request to kindly take the same on your records.

Thanking you.

**For Tata Housing Development Company Limited**

**Ritesh Kamdar**  
**Company Secretary**  
**(ICSI Membership No.: A20154)**

Encl.: As above

TATA HOUSING DEVELOPMENT COMPANY LIMITED  
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Tel. 022-6661 4444 Fax: 022-6661 4452 E-mail: [thdcsec@tatarealty.in](mailto:thdcsec@tatarealty.in)  
Website: [www.tatahousing.com](http://www.tatahousing.com)

# BSR & Co. LLP

Chartered Accountants

5th Floor, Lodha Excelus,  
Apollo Mills Compound  
N. M. Joshi Marg, Mahalaxmi  
Mumbai - 400 011  
India

Telephone +91 (22) 4345 5300  
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## Independent Auditors' Report

### To Board of Directors of Tata Housing Development Company Limited

#### Report on the audit of Standalone Annual Financial Results

##### Opinion

We have audited the accompanying standalone annual financial results of Tata Housing Development Company Limited (hereinafter referred to as the 'Company') for the year ended 31 March 2020, attached herewith (hereafter referred to as 'Standalone Annual Financial Results'), being submitted by the Company pursuant to the requirement of Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Annual Financial Results:

- are presented in accordance with the requirements of Regulation 52 of the Listing Regulations in this regard; and
- give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net loss and other comprehensive income and other financial information for the year ended 31 March 2020.

##### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion on the Standalone Annual Financial Results.

BSR & Co (a partnership firm with  
Registration No. BA61223) converted into  
BSR & Co. LLP (a Limited Liability Partnership  
with LLP Registration No. AAB-8181)  
with effect from October 14, 2013

Registered Office:  
5th Floor, Lodha Excelus  
Apollo Mills Compound  
N. M. Joshi Marg, Mahalaxmi  
Mumbai - 400 011, India

## Independent Auditors' Report (Continued)

### Tata Housing Development Company Limited

#### Management's and Board of Directors' Responsibilities for the Standalone Annual Financial Results

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the net loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

#### Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.



## Independent Auditors' Report (Continued)

### Tata Housing Development Company Limited

#### Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results (Continued)

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Other Matters

The standalone annual financial results for the six months ended 31 March 2020 are the balancing figures between figures in respect of the full financial year ended on that date and the figures for the six month period ended 30 September 2019. The figures for the six month period ended 30 September 2019 were extracted from the interim standalone condensed financial statements for the six months ended on that date which were audited by us for inclusion in the information memorandum prepared by the Company for listing its non-convertible debenture on the Bombay Stock Exchange.

Our report is not modified in respect of this matter.

For BSR & Co. LLP  
Chartered Accountants

Firm's Registration No: 101248W/W-100022



Himanshu Chapsey  
Partner

Membership No: 105731

UDIN: 20105731AAAADA5119

Mumbai  
3 July 2020

# Tata Housing Development Company Limited

CIN: U45300MH1942PLC003573

Regd. Office: "E Block", Voltas Premises, T. B. Kadam Marg, Chinchpokli, Mumbai - 400 033.

## Standalone Statement of Profit and loss for the year ended 31 March 2020

(₹ in crores)

Particulars	For the half year ended 31-Mar-20 (Audited)	For the half year ended 31-Mar-19 (Unaudited)	For the year ended 31-Mar-20 (Audited)	For the year ended 31-Mar-19 (Audited)
<b>Income</b>				
I Revenue from operations	163.19	689.39	670.61	1,188.84
II Other income	131.57	121.15	253.86	218.85
III Total Income (I + II)	294.76	810.54	924.47	1,407.69
<b>IV Expenses</b>				
Cost of sale of flats	149.59	470.87	454.31	714.28
Employee benefits expense	33.24	24.10	76.89	66.77
Finance costs	113.43	107.49	212.61	226.11
Depreciation and amortization expense	2.04	3.40	4.10	5.87
Other expenses	160.77	258.87	259.47	319.82
Total Expenses	459.07	864.73	1,007.38	1,332.85
Profit/(Loss) before impairment of investment and loans	(164.31)	(54.19)	(82.91)	74.84
Impairment of investment in and loans given to subsidiaries and joint ventures	288.42	215.12	726.01	250.57
V (Loss) before tax (III - IV)	(452.73)	(269.31)	(808.92)	(175.73)
<b>VI Tax expenses</b>				
Current Tax	-	-	-	-
Current tax expenses relating to prior years	3.58	2.06	3.58	2.06
Deferred Tax charge/(credited)	157.73	(94.24)	177.45	(61.55)
Total tax expenses	161.31	(92.18)	181.02	(59.49)
VII (Loss) for the year (V - VI)	(614.04)	(177.13)	(989.94)	(116.24)
<b>VIII Other Comprehensive Income:</b>				
Items that will not be reclassified to profit or loss				
Remeasurements of defined benefit liability	(0.20)	(0.48)	(0.17)	(0.95)
Income tax relating to items that will not be reclassified to profit or loss	0.01	0.17	-	0.33
Total other comprehensive income for the year, net of tax	(0.19)	(0.31)	(0.17)	(0.62)
IX Total Comprehensive (Loss) for the Year (VII + VIII)	(614.23)	(177.44)	(990.11)	(116.86)
<b>X Earnings per equity share (Face Value per share Rs.10 each)</b>				
(1) Basic (in Rs.) *	(4.46)	0.85	(13.56)	(2.61)
(2) Diluted (in Rs.) *	(4.46)	0.85	(13.56)	(2.61)

\* Not annualised for half year ended March, 2020 and March, 2019



**Tata Housing Development Company Limited**

CIN: U45300MH1942PLC003573

Regd. Office: "E Block", Voltas Premises, T. B. Kadam Marg, Chinchpokli, Mumbai - 400 033.

Standalone Balance Sheet as at 31 March 2020

(₹ in crores)

Particulars	Year ended 31-Mar-20 (Audited)	Year ended 31-Mar-19 (Audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
(a) Property, plant and equipment (PPE)	13.71	7.98
(b) Intangible assets	7.15	2.17
(c) Capital work-in-progress	0.60	-
(d) Financial assets		
(i) Investments	702.35	796.56
(ii) Loans	1,217.15	933.49
(iii) Others	4.28	4.12
(e) Current tax assets (net)	95.29	81.12
(f) Deferred tax assets (net)	41.56	219.01
(g) Other assets	106.68	98.19
<b>Total non-current assets</b>	<b>2,188.78</b>	<b>2,144.64</b>
<b>Current assets</b>		
(a) Inventories	3,180.30	3,656.21
(b) Financial assets		
(i) Investments	95.24	0.24
(ii) Trade and other receivables	58.47	48.25
(iii) Cash and cash equivalents	132.03	25.18
(iv) Other bank balances	0.01	-
(v) Loans	34.71	581.79
(vi) Others financial assets	84.89	63.92
(c) Other assets	76.39	181.94
<b>Total current assets</b>	<b>3,662.04</b>	<b>4,567.53</b>
<b>TOTAL ASSETS</b>	<b>5,850.82</b>	<b>6,702.17</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity share capital	730.15	730.15
(b) Other equity	614.01	1,604.12
<b>Total equity</b>	<b>1,344.16</b>	<b>2,334.27</b>
<b>Non-current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	706.27	800.10
(ii) Trade payables		
a. Total Outstanding Dues of Micro Enterprise & Small Enterprise		
b. Total Outstanding Dues of Creditors Other than Micro Enterprise & Small Enterprise	10.73	10.74
(iii) Other financial liabilities	23.80	39.15
(b) Provisions		0.41
(c) Other liabilities	147.05	199.29
<b>Total non-current liabilities</b>	<b>887.85</b>	<b>1,049.69</b>
<b>Current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	1,753.29	1,110.61
(ii) Trade payables		
a. Total Outstanding Dues of Micro Enterprise & Small Enterprise		
b. Total Outstanding Dues of Creditors Other than Micro Enterprise & Small Enterprise	706.16	884.12
(iii) Other financial liabilities	472.79	517.43
(b) Other liabilities	588.89	707.33
(c) Provisions	35.45	96.48
(d) Current tax liabilities (net)	2.23	2.23
<b>Total current liabilities</b>	<b>3,618.31</b>	<b>3,318.21</b>
<b>Total liabilities</b>	<b>4,506.66</b>	<b>4,367.90</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>5,850.82</b>	<b>6,702.17</b>



**Notes:**

- 1 The above financial results of the Company for the year ended March 31, 2020 has been approved by the Board of Directors at their meeting held on July 03, 2020. Audit of financial results for the year ended March 31, 2020 has been completed by the statutory auditors of the Company.
- 2 The results for the six months ended 31 March 2020 and 31 March 2019 are the balancing figures between figures in respect of the full financial years ended on those dates and the six month periods ended 30 September 2019 and 30 September 2018 respectively. The interim standalone condensed financial statements for the six months ended 30 September 2019 were audited by the auditors for inclusion in the information memorandum prepared by the Company for listing its non-convertible debenture on the Bombay Stock Exchange. The amounts for the six month period ended 30 September 2018 were neither audited nor subjected to a review.
- 3 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 4 As at 31 March 2020, the Company's short-term borrowings comprising commercial paper and non-convertible debentures ("NCD") (including current maturities of long-term borrowings) payable in the next one year, net outflow from operations and commitment for funding subsidiaries aggregate Rs 1,862 crores.  
The Board of Directors based on cash flow forecasts and management plans have concluded on the ability of the Company to continue as going concern and the financial statements have been prepared on that basis. In making this assessment the management has considered the available cash in hand, investment in liquid funds and undrawn credit facilities aggregating Rs. 727 crores. Further, the Company has also raised long term Non-Convertible debenture aggregating Rs. 1,300 crores post year end and is evaluating other funding proposals.  
The company's facilities continue to be rated at "AA" by on the long-term side and enjoys highest credit rating of "A1+" on the short term side which are unchanged.  
The funds available (including undrawn credit facilities) and amounts raised post year end in the current scenario indicates the Company's ability to continue as going concern and will be able to discharge its liabilities and realise the carrying amount of its assets as on March 31, 2020.
- 5 The Company is engaged only in the business of development of property and related activities in India. It has no other reportable segments in terms of Indian Accounting Standard (Ind AS) 108 on Segment Reporting specified under Section 133 of the Companies Act, 2013 and the relevant provisions of the Companies Act, 2013 ("the 2013 Act").
- 6 The World Health Organisation (WHO) declared the outbreak of Coronavirus Disease (COVID-19) as a global pandemic on March 11, 2020. Consequent to this, Government of India declared a nationwide lockdown on March 25, 2020 and the Company suspended the operations in all of its ongoing projects. The lockdown has impacted the normal business operations of the Company inter alia by interrupting project execution, supply chain disruption and unavailability of personnel.  
The Company has made detailed assessment of its liquidity position for the next year and the recoverability and carrying value of its assets comprising investments, inventory, advances, trade receivables, deferred taxes, other financial and non-financial assets. Based on current indicators of future economic conditions, business operations and consequently demand for its residential units are expected to be at significantly curtailed level at least during the year ending 31 March 2021.  
While the Company has made the necessary provisions in the financial statements and expects to recover the carrying amount of its assets, it has also made necessary arrangements to meet its liquidity needs (see Note 4) and service its debt obligation.  
The actual impact of the global health pandemic may be different from that which has been estimated, as the COVID - 19 situation evolves in India and globally. The Company will continue to closely monitor any material changes to future economic conditions.
- 7 Ministry of Corporate Affairs ("MCA") through Companies (Indian Accounting Standards) Amendment Rules, 2019 and Companies (Indian Accounting Standards) Second Amendment Rules, has notified Ind AS 116 Leases which replaces the existing lease standard, Ind AS 17 leases, and other interpretations. Ind AS 116 sets out the principles for the recognition, measurement, presentation and disclosure of leases for both lessees and lessors. It introduces a single, on-balance sheet lease accounting model for lessees.

All of the Company leases at 1 April 2019 were either cancellable or short term or had a remaining period of less than one year from that date. Accordingly, the transition to Ind AS 116 did not have any impact on the financial statements of the Company as at that date.

Place, Mumbai  
Date : July 3, 2020

For and on behalf of Tata Housing Development Company Limited  
CIN: U43300MH1942PLC003573



Sanjay Dutt  
Managing Director  
DIN - 05251670



## Tata Housing Development Company Limited

CIN: U45300MH1942PLC003573

Regd. Office: "E Block", Voltas Premises, T. B. Kadam Marg, Chinchpokli, Mumbai - 400 033.

Statement of financial results for the year ended 31 March 2020

## Additional disclosures as per Clause 52 (4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015:

		(₹ in crores)
Sr. No.	Particulars	As at 31/03/2020
(a)	Credit rating and change in credit rating (if any)	Refer Annexure 1
(b)	Asset cover available, in case of non-convertible debt securities	1.25x Secured by way of first ranking pari passu charge on loans and advances including loans and advances to subsidiaries, non-current investments, interest accrued on loans with related parties (excluding those charged in favour of banks), present and future.
(c)	Debt-Equity ratio (in times) Formula used for the computation of Debt Equity Ratio = Debt Securities Issued + Subordinated Liabilities + Other Borrowings + Interest accrued on Borrowings / Net Worth	2.19
(d)	Previous due date for the payment of interest/ dividend for non-convertible redeemable preference shares/ repayment of principal of non-convertible preference shares / non-convertible debt securities and whether the same has been paid or not	Refer Annexure 2 The Company has not issued any non-convertible redeemable preference shares.
(e)	Next due date for the payment of interest/ dividend of non-convertible preference shares / non-convertible debentures principal along with the amount of interest/ dividend of non-convertible preference shares / non-convertible debentures payable and the redemption amount	Refer Annexure 2 The Company has not issued any non-convertible redeemable preference shares.
(f)	Debt Service Coverage ratio (DSCR) (in times) Formula used for the computation of DSCR = Profit before Finance costs, Tax, Impairment of investment in and loans given to subsidiaries and joint ventures and Depreciation / (Finance Cost + Principal payment of long term debt during the period)	0.14
(g)	Interest Service Coverage Ratio (ISCR) (in times) Formula used for the computation of ISCR = Profit before Finance costs, Tax, Impairment of investment in and loans given to subsidiaries and joint ventures and Depreciation / Finance Cost	0.63
(h)	Outstanding redeemable preference shares (quantity and value)	Since the Company does not have outstanding redeemable preference shares, this clause is not applicable.
(i)	Capital redemption reserve / Debenture redemption reserve	The Company has not created debentures redemption reserve as per Section 71 of the Companies Act, 2013 due to loss during the period / year.
(j)	Net-worth (₹ in crores)	1,314.16
(k)	Net (Loss) after tax (₹ in crores)	-989.94
(l)	Earnings per equity share (Face Value per share ₹ 10 each)	
	(a) Basic (in ₹.)	-13.56
	(b) Diluted (in ₹.)	-13.56

Place, Mumbai  
Date July 3, 2020

For and on behalf of Tata Housing Development Company Limited

CIN No. U45300MH1942PLC003573

Sanjay Dutt  
Managing Director  
DIN - 05251670

**Tata Housing Development Company Limited**

CIN: U45300MH1942PLC003573

Regd. Office: "E Block", Voltas Premises, T. B. Kadam Marg, Chinchpokli, Mumbai – 400 033.

Statement of financial results for the year ended 31 March 2020

Additional disclosures as per Clause 52 (4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015:

**Annexure I - Credit Rating**

Sr. No.	Products	Rating
(a)	Commercial Paper	Current Year: CARE A1+ ; IND A1+ PreviousYear: CARE A1+ ; IND A1+
(b)	Debentures	<p><b>Secured Non-convertible Debentures:</b> Current Year: CARE AA (Stable); ICRA AA PreviousYear: ICRA AA</p> <p><b>Unsecured Non-convertible Debentures:</b> Current Year: N.A. PreviousYear: N.A.</p> <p><b>Secured Non-convertible Debentures - MLD:</b> Current Year: N.A. PreviousYear: N.A.</p> <p><b>Tier II Debentures:</b> Current Year: N.A. PreviousYear: N.A.</p> <p><b>Perpetual Debentures:</b> Current Year: N.A. PreviousYear: N.A.</p>
(c)	Bank Loan Facility	<p><b>Short Term Bank Loans:</b> Current Year: N.A PreviousYear: N.A</p> <p><b>Long Term Bank Loans:</b> Current Year: CARE AA (Stable) PreviousYear: CARE AA</p> <p><b>Overdraft Facility:</b> Current Year: N.A PreviousYear: N.A</p> <p><b>Cash Credit Facility:</b> Current Year: CARE AA (Stable) PreviousYear: CARE AA (Stable)</p> <p><b>Non Fund Based Facility:</b> Current Year: CARE AA (Stable) PreviousYear: CARE AA (Stable)</p>

**Note:**

During the year under review rating agencies have reaffirmed ratings for commercial papers, NCDs and bank facilities (fund and non fund based)



**Tata Housing Development Company Limited**

CIN: U45300MH1942PLC003573

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Statement of financial results for the year ended 31 March 2020

Additional disclosures as per Clause 52 (4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**Annexure 2 - Information with respect to NCDs issued on a private placement basis**

(₹ in crores)

Sr. No.	Series under which the NCDs are held	ISIN	Credit Rating	Previous due date for payment of Interest	Whether the previous Interest has been paid or not	Next due date for payment of Interest/ Redemption premium	Next Interest Amount/ Redemption premium	Previous due date for payment of Principal	Whether the previous Principal has been paid or not	Next due date for payment of Principal	Next Redemption (Principal) Amount
1**	N.A	INES82L07153	ICRA	N.A.	N.A.	26-Dec-22	28.79	N.A.	N.A.	26-Dec-22*	100.00
2**	N.A	INES82L07161	CARE	N.A.	N.A.	06-Feb-23	140.41	N.A.	N.A.	06-Feb-23	500.00

\*\*1) Rate reset option @ 22 months i.e.15th October 2021

2) Rate reset option @ 25 months i.e.28th March 2022

\* NCD's has been prepaid on 21st May 2020



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**Additional disclosures as per Clause 52 (7) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015:**

**Annexure A - Statement of Deviation / Variation in utilisation of funds raised**

Mode of Fund Raising	<del>Public Issues</del> / Private Placement	<del>Public Issues</del> / Private Placement
Type of instrument	Non-Convertible Debentures	Non-Convertible Debentures
Date of Raising Funds	27-12-2019	07-02-2020
Amount Raised ( Rs. In Crores)	100	500
Report filed for half year ended	March 31, 2020	March 31, 2020
Is there a Deviation / Variation in use of funds raised	<del>Yes</del> / No	<del>Yes</del> / No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	No	No
If yes, details of the approval so required?	NA	NA
Date of approval	NA	NA
Explanation for the Deviation / Variation	NA	NA
Comments of the Audit Committee after review	NA	NA
Comments of the auditors, if any	NA	NA
Objects for which funds have been raised and where there has been a deviation, in the following table	NA	NA

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Remarks if any
NA	NA	NA	NA	

**Deviation could mean:**

- (a) Deviation in the objects or purposes for which the funds have been raised.  
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed.

Place: Mumbai  
Date : July 3, 2020

**For and on behalf of Tata Housing Development Company Limited**

CIN No: U45300MH1942PLC003573



**Sanjay Dutt**  
Managing Director  
DIN - 05251670



**ATSL/CO/20-21/1116**

July 03, 2020

**Tata Housing and Development Company Limited,**  
E Block, Voltas Premises, T B Kadam Marg,  
Chichpokli, Mumbai - 400 033.

**Kind Attn: Ms. Mrunal Shukla**

**Sub: Letter of Debenture Trustee pursuant to Regulation 52 (5) of the SEBI (Listing Obligations and Disclosure Requirements) 2015) – half year ended 31<sup>st</sup> March 2020**

Dear Sir,

This has reference to privately placed listed bonds issued by **Tata Housing and Development Company Limited ("Company")** and listed on the Stock Exchange ("**Listed Debt Securities**").

Pursuant to Regulation 52(4) read with Regulation 52 (5) of the SEBI (Listing Obligations and Disclosure Requirements) 2015, the Company is required to submit its half yearly/annual financial results to the Stock Exchange, with a letter of the Debenture Trustee (Axis Trustee Services Limited) that the Debenture Trustee has noted the contents furnished by the Company as per Regulation 52(4).

In pursuance thereof we hereby confirm that we have received the said aforesaid information vide your email dated July 03, 2020 (enclosed herewith) along with the relevant/necessary supporting and we have noted the contents in respect of the Listed Debt Securities issued by the Company.

Thanking You,

Yours faithfully,

For **Axis Trustee Services Limited**

JAYDEEP BHATTACHARYA Digitally signed by JAYDEEP  
BHATTACHARYA  
Date: 2020.07.03 20:11:51 +05'30'

**Jaydeep Bhattacharya**  
**Deputy General Manager**

**Encl.: As above**

**Corporate Identity Number: U74999MH2008PLC182264 | MSME Registered UAN: MH19E0033585**

**Registered Office:**

Axis House, Bombay Dyeing Mills Compound, Pandurang Budhkar Marg, Worli, Mumbai - 400 025

**Corporate Office:**

The Ruby, 2nd Floor, SW, 29 Senapati Bapat Marg, Dadar West, Mumbai - 400 028

Tel No: 022-62300451 Fax No.: 022-6230 0700 Website: [www.axistrustee.com](http://www.axistrustee.com)



**AXIS TRUSTEE**